

Press Release

Biniog Sathi Starts Its Journey



We are delighted to inform everybody that a new generation banking model named **Biniog Sathi** starts its journey from today. The term **Biniog Sathi** originates from Bangla language. It means “Friend in Investment”.

A true friend always stays beside his friend during both good times and the time of need. **Biniog Sathi** stays beside its borrowers in both good times, and bad times. This is the main essence of the model. To understand the model, please visit www.biniog-sathi.com.

Biniog Sathi incorporates the concept of Zakat and Charity Fund with the existing Banking models and provides a solution to the problem of credit default.

All banks in the world, no matter whether it is an Islamic Bank, a Conventional Bank or a Microfinance Institution, is exposed to the risks of credit default, and so far, no banking system has evolved, which can provide a solution to this problem.

Biniog Sathi provides a solution to this problem by opening an opportunity to the borrowers when they need the support of the banks most. Thus, it turns a typical Bank into a completely borrower friendly institution, while ensuring the profits for the Banks.

Biniog Sathi is a universal banking model and it can be replicated by any Bank in the world by following its prescribed standards. This model follows the Islamic Finance principles, and people from all religions and social class can benefit from **Biniog Sathi**.

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